

Mail 1.25 (Call Encl.)

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REAL PROPERTY AGREEMENT
OLLIE FARNSWORTH

VOL 875 PAGE 648

In consideration of such loans and indebtedness as shall be made by or become due to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of

Greenville, State of South Carolina, described as follows:

All that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, within the corporate limits of the City of Greenville, being known and designated as Lot No. 118 of an Addition to Stone Lake Heights, Section No. 1, as shown on a plat of said addition prepared by Piedmont Engineering Service, November, 1956 and recorded in the R.M.C. office for Greenville County in Plat Book W, at page 86, and having, according to said plat, the following metes and bounds, to-wit:

Beginning at an iron pin on the southeastern edge of Lotus Court, joint front corners of Lots Nos. 117 and 118, and running thence along the joint line of said lots, S. 24-59 E. 188.9 feet to a point in the center of a creek; thence following the center of said creek line, a traverse line being N. 88-49 E. 111.4 feet, to the joint rear corners of Lots Nos. 118 and 119; thence along the joint line of said lots, N. 21-44 W. 234.5 feet to an iron pin on the southeastern edge of Lotus Court; thence along the southeastern edge of Lotus Court, S. 65-01 W. 115 feet to the beginning corner.

This conveyance is subject to restrictions and protective covenants recorded in the R.M.C. office for Greenville County in Deed Vol. 572, page 221, and is also subject to utilities and drainage easements as shown on the recorded plat.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Margaret L. Orr x Ollie Farnsworth
Witness Iris B. Evans x

Dated at: Greenville, South Carolina 9-12-69
Date

State of South Carolina
County of Greenville

Personally appeared before me Margaret L. Orr (Witness) who, after being duly sworn, says that he saw the within named Ollie L. Miller, Jr. (Borrowers) sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with Iris B. Evans (Witness) witnessed the execution thereof.

Subscribed and sworn to before me this 12 day of Sept., 1969 Margaret L. Orr (Witness sign here)

Patricia S. House
Notary Public, State of South Carolina My Commission Expires
My Commission expires at the will of the Governor
3-12-79

Recorded September 15, 1969 At 4:23 P.M.
6474

PAID AND FULLY SATISFIED
THIS THE 28 DAY OF May 1970
THE CITIZENS AND SOUTHERN NATIONAL
BANK OF SOUTH CAROLINA
GREENVILLE, S. C.

SATISFIED AND CANCELLED OF RECORD
29 DAY OF May 1970
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 11:09 O'CLOCK A M. NO. 26108

By Dr. Loy G. Budd asst. V. Pres.
By J. Clarence Hopke asst. cashier
WITNESS Elizabeth G. Jones
WITNESS Robert C. Reynolds